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ANTON 安東

安東油田服務集團

Anton Oilfield Services Group

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3337)

VOLUNTARY ANNOUNCEMENT

Won the bid for a shale gas integrated drilling and testing engineering services project amount to approximately RMB500 million

This announcement is made by Anton Oilfield Services Group (the “**Company**”) together with its subsidiaries (the “**Group**”) on a voluntary basis.

Anton Oilfield Services (Group) Ltd., a wholly-owned subsidiary of the Group, won the bid for an integrated shale gas drilling and testing engineering services project in Southwest China market. The project amount to approximately RMB500 million. The two parties have completed the signing of the contract.

The Company’s board of directors (the “**Board**”) is pleased to announce that Anton Oilfield Services (Group) Ltd., a wholly-owned subsidiary of the Group, has won the bid for an integrated shale gas drilling and testing engineering service project in the shale gas market in Southwest China. The project covers integrated drilling and testing engineering services for 8 shale gas wells. The main services include drilling, cementing, drilling fluid, fracturing, well testing, environmental protection processing, etc. The estimated total contract value is approximately RMB500 million. The project will be settled according to the progress of each single well, and the term of the contract is 2 years, commencing from the date of the signing of contract to 31 December, 2023.

Since Anton’s completion of China’s first shale gas well horizontal multi-stage fracturing services in 2011, adhering to its corporate culture of “helping others succeed”, the Group has continued to promote technological innovation, pursue lean operations, and have created many achievements which ranked “first” in the domestic market. The Group has firmly established the industry benchmark for private service teams in China's shale gas market. In the country’s “14th Five-Year Plan” modern energy system construction, as well as the country’s requirements for increasing energy self-supply, and related measures formulated around the carbon neutral goal, in the next 20 years, in the Chinese market, natural gas, including unconventional resources such as shale gas, will serve as the main energy source to undertake the historical mission of reducing carbon and coal consuming, and will usher in a full-round rapid growth in development. Within the business structure of the Group in the Chinese market, 80% of its revenue comes from natural gas market, the Group will firmly seize the market opportunities of the large-scale development of natural gas in the Chinese market, strive to develop, and continue to be technology-led, providing customers with efficiency-lifting, costs-reducing high-quality services. On this basis, the Group will continue to actively expand its “new energy” business, and actively participate in photovoltaic projects, geothermal energy projects, CCUS (Carbon Capture, Utilization and Storage) projects through the “ecological platform-based” development model, and actively implement its corporate social responsibility, contribute to China's carbon reduction development.

By the order of the Board of board
Anton Oilfield Services Group
LUO Lin
Chairman

Hong Kong, 31 December 2021

As at the date of this announcement, Mr. LUO Lin, Mr. PI Zhifeng and Mr. FAN Yonghong are the executive directors of the Company; Mr. HUNG Song is the non-executive director of the Company; Mr. ZHANG Yongyi, Mr. ZHU Xiaoping and Mr. WEE Yiau Hin are the independent non-executive directors of the Company.