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ANTON 安東

安東油田服務集團
Anton Oilfield Services Group

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3337)

US\$300,000,000 9.75% SENIOR NOTES DUE 2020 (STOCK CODE: 5052)

PARTIAL REPURCHASE OF SENIOR NOTES

This announcement is made by Anton Oilfield Services Group (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 37.48(a) of the Rules Governing the Listing Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)

Reference is made to the announcements of the Company dated 13 November 2017, 29 November 2017 and 6 December 2017 regarding the issue of US\$300,000,000 9.75% senior notes due 2020 (the “**Notes**”) and the announcement of the Company dated 13 March 2020 regarding the Offer to Purchase for Cash of US\$102,737,000 of the Notes due 2020 and the announcement dated 28 August 2020 regarding the interim results of the Company for the six months ended 30 June 2020, the announcements of the Company dated 11 October 2020 and 14 October 2020 regarding the partial repurchase of the Notes (together, the “**Announcements**”). Capitalised terms used in herein shall have the same meanings as those defined in the Announcements unless otherwise stated.

PARTIAL REPURCHASE OF THE NOTES

The Board announces that as at the date of this announcement, the Company has further repurchased the Notes with an aggregate principal amount of US\$15,010,000 (the “**Repurchased Notes**”) in the open market. The Repurchased Notes represent approximately 5.0% of the initial principal amount of the Notes. All the Repurchased Notes have been or will be cancelled (as the case maybe). After cancellation of the Repurchased Notes, the remaining aggregate outstanding principal amount of the Notes will be US\$115,546,000, representing approximately 38.5% of the initial principal amount of the Notes.

The Company may further repurchase the outstanding Notes in the open market if and when appropriate, taking into account factors such as market conditions and the price of the Notes. Further announcement will be made in compliance with the Listing Rules as appropriate.

Shareholders, holders of the Notes and potential investors should note that any repurchase of the Notes may be done subject to market conditions and at the Board's absolute discretion. There is no assurance on the timing, quantity or price of any repurchase of the Notes or if any repurchase will be made at all. Shareholders, holders of the Notes and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
Anton Oilfield Services Group
LUO Lin
Chairman

Hong Kong, 21 October 2020

As at the date of this announcement, the executive Directors are Mr. LUO Lin, Mr. PI Zhifeng and Mr. FAN Yonghong, the independent non-executive Directors are Mr. ZHANG Yongyi, Mr. ZHU Xiaoping and Mr. WEE Yiau Hin.