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ANTON 安東

安東油田服務集團

Anton Oilfield Services Group

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3337)

PROFIT WARNING

This announcement is made by Anton Oilfield Services Group (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors of the company (the “**Board**”) would like to inform the shareholders and potential investors of the company that based on the initial review of the company’s unaudited consolidated management accounts for the six months ended 30 June 2020, the profit attributable to equity holders of the Company for the six months ended 30 June 2020 will be a significant decline of approximately 155% to 175% compared to the same period ended 30 June 2019, mainly due to: (1) the Coronavirus pandemic continues to spread globally, the mobilization of staffs and equipment were restricted due to the lockdown of the Company’s main overseas markets, which significantly affected the execution of the overseas projects; (2) The finance expense of the Company largely increased year on year as a result of the new USD 300 million bonds issued at the end of 2019.

The information contained above is only based on the information currently available to the Company and the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020. Such accounts are still under reviewing of the independent auditors of the Company, and are not reviewed or approved by the audit committee of the Company. Details of the financial information of the Company will be disclosed when the Company announces interim results for the six months ended 30 June 2020. Such announcement is expected to be published by the end of August 2020.

The above data is only based on the preliminary assessment of the information currently available to the company, and has not been reviewed by the company’s auditors or approved by members of the audit committee of the Company. Shareholders and potential investors of the company should exercise cautiously when trading the company’s securities.

By order of the Board
Anton Oilfield Services Group
LUO Lin
Chairman

Hong Kong, 11 August 2020

As at the date of this announcement, the executive Directors are Mr. LUO Lin, Mr. PI Zhifeng and Mr. FAN Yonghong, the independent non-executive Directors are Mr. ZHANG Yongyi, Mr. ZHU Xiaoping and Mr. WEE Yiau Hin.