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ANTON 安東

安東油田服務集團

Anton Oilfield Services Group

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3337)

UPGRADING OF THE QHSE COMMITTEE TO THE ESG COMMITTEE

The board of directors (the “**Board**”) of Anton Oilfield Services Group (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) hereby announces that the Board meeting of the Company held on 21 May 2020 resolved to upgrade the QHSE (Quality, Health, Safety and Environment) Committee to the ESG (Environmental, Social and Governance) Committee of the Company. The original two members of the QHSE Committee, namely, Mr. LUO Lin and Mr. PI Zhifeng, the executive directors, continue to serve as members of the ESG Committee, and Mr. FAN Yonghong, an executive director, joins the ESG Committee as a new member, with Mr. PI Zhifeng serving as chairman of the ESG Committee.

Adhering to the corporate vision of “becoming a model for the high efficient and harmonious development between man and environment”, the Group strives to build an advanced governance structure of employee stock ownership and construct an environmental-friendly business model to reduce harm to the environment, improve the efficiency of resource use, help talents grow, promote stakeholder development, community progress and achieve long-term sustainable development. Such upgrading of the Board committee is aimed to further enhance and better promote the ESG-related work of the Group on a top-down basis.

The major roles and functions of the ESG Committee are as follows:

1. To assist the Board to review and evaluate the current status of the Group’s environmental, social and governance performance;
2. To make recommendations to the Board in respect of matters potentially affecting the Group’s environmental, social and governance standards and the Group’s environmental, social and governance policy formulation and system establishment;
3. To assist the Board to supervise the implementation of the Group’s environmental, social and governance policies;
4. To evaluate and review the ESG report, and be responsible for submitting the reviewed report to the Board to ensure the Board’s full participation in ESG governance and report disclosure.

By order of the Board
Anton Oilfield Services Group
LUO Lin
Chairman

Hong Kong, 21 May 2020

As at the date of this announcement, the executive directors of the Company are Mr. LUO Lin, Mr. PI Zhifeng and Mr. FAN Yonghong, the independent non-executive directors of the Company are Mr. ZHANG Yongyi, Mr. ZHU Xiaoping and Mr. WEE Yiaow Hin.