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# ANTON 安東

安東油田服務集團

Anton Oilfield Services Group

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3337)

## GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Anton Oilfield Services Group (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that on 1 April 2020, the Company has granted share options (the “**Options**”) to certain eligible participants (the “**Grantees**”) who are employees of the Group which, subject to the acceptance of the Grantees, will enable the Grantees to subscribe for an aggregate of 113,439,592 ordinary shares (the “**Share(s)**”) of HK\$0.10 each in the share capital of the Company under the share option scheme adopted by the Company on 26 May 2017.

Details of the Options granted are set out below:

Date of grant	:	1 April 2020 (the “ <b>Date of Grant</b> ”)
Exercise price of the Options granted	:	HK\$0.495 to subscribe for one new Share
Number of the Options granted	:	113,439,592 Options (each Option shall entitle the holder of the Option to subscribe for one new Share)
Closing price of the Shares on the Date of Grant	:	HK\$0.495 per Share
Average closing price of the Shares for the five business days immediately preceding the Date of Grant	:	HK\$0.487 per Share
Validity period of the Options (the “ <b>Option Period</b> ”)	:	1 April 2020 to 31 March 2026 (No Options will be exercisable after the expiry of the Option Period.)

The Grantees are entitled to subscribe for 113,439,592 new Shares upon full exercise of the Options at an exercise price of HK\$0.495 per Share, which represents the highest of (i) the closing price of HK\$0.495 per Share as stated in the daily quotation sheet issued by the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$0.487 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the par value of HK\$0.10 per Share.

The Grantees may exercise their Options on or after 1 April 2021, details of which are as follows:

- (i) Each Grantee may exercise not more than one third of his/her respective Options granted during the period from 1 April 2021 to 31 March 2022;
- (ii) Each Grantee may exercise in total not more than two thirds of his/her respective Options granted during the period from 1 April 2022 to 31 April 2023; and
- (iii) Each Grantee may exercise all of his/her respective remaining Options granted during the period from 1 April 2023 to 31 April 2024.

Among the above Options granted, no grantees are the Directors, chief executives or substantial shareholders of the Company, or any of their respective associates (as defined in the Listing Rules).

By order of the Board  
**Anton Oilfield Services Group**  
**LUO Lin**  
*Chairman*

Hong Kong, 1 April 2020

*As at the date of this announcement, the executive Directors are Mr. LUO Lin, Mr. Mr. PI Zhifeng and Mr. FAN Yonghong; the non-executive Director is Mr. John William CHISHOLM; and the independent non-executive Directors are Mr. ZHANG Yongyi, Mr. ZHU Xiaoping and Dato WEE Yiau Hin.*