

【For Immediate Release】

ANTON 安東

安東油田服務集團

Anton Oilfield Services Group

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3337)

Anton Oilfield Services Group Successfully Completes Partial Repurchase of its Outstanding US\$ Senior Notes Due 2020

(5 March 2020, Hong Kong) **Anton Oilfield Services Group** (“Anton Oilfield” or the “Group”; Hong Kong Stock Exchange Stock Code: 3337), a leading independent oil and gas fields technical services provider in China, is pleased to announce that the Group has successfully completed its offer to repurchase part of its 9.75% senior notes due 2020 (the “**2020 Notes**”) with a total of US\$102,737,000 in principal amount repurchased.

The 2020 Notes of the Group were issued with the outstanding principal amount of US\$300,000,000. After comprehensive deliberation of the offer price and size, the Group set a maximum acceptance amount of US\$100,000,000. As at 4:00 p.m. (London Time) on 4 March 2020 when the offer expired, a total of US\$102,737,000 in principal amount of the 2020 Notes has been validly tendered by investors accepting the offer, which was slightly above the initial maximum amount. The Group has thus raised the cap to accept and repurchase all tendered notes in full. Before the offer, the Group has separately purchased an aggregate principal amount of US\$4,000,000 of the 2020 Notes on the secondary market, which shall be cancelled alongside the repurchased notes by offer, following which US\$193,263,000 in aggregate principal amount of the 2020 Notes will remain outstanding.

The Group has adopted a proactive debt management strategy. As at the end of 2019, one year before the maturity date of the 2020 Notes, the Group successfully issued US\$300,000,000 7.50% senior notes due 2022, eliminated in advance potential liquidity risks from the 2020 Notes maturing; and as at the announcement of the offer, it was more than 9 months before the 2020 Notes due, and the early repurchase reduced financial costs by millions of dollars, effectively created shareholder value.

In the future, the Group will continue to take “cash flow” and “return on net assets” as its core operating objectives, continuously optimize capital efficiency and capital structure, and cross the industry cycle to achieve the Group's strategic goal of becoming a global-leading oilfield technical services company.

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[About Anton Oilfield Services Group](#)

Anton Oilfield Services Group (Hong Kong Stock Exchange Stock Code: 3337) is a leading independent integrated oilfield engineering and technical services provider. The Group is a global leading integrated oilfield technology service company that provides clients with a full range of products and services for oil and gas development, with business throughout the world's major oil and gas production areas. The Group is an innovative company combined with the geological engineering and features production increase, cost reduction and integration. The Group is committed to the in-depth development of global oil and gas development in emerging markets. Its business covers more than 30 countries and regions, including China, the Middle East, Africa, central Asia, southeast Asia and Latin America, forming a rapidly responsive global service support system. The Group provides a full range of products and services in the oil and gas development process to meet the diverse needs of clients and help them maximize the value of oil and gas assets. The Group's comprehensive products and services include: products and services for the whole process of oil and gas development, a full range of professional resource services for oil and gas development, and integrated services in various forms. The Group's corporate culture is rooted in the traditional oriental culture. The Group's core values are Client-centric, Hard-working, Learning and innovation. The Group's mission is to help others succeed, share fruits with employees internally and achieve win-win development with partners externally. The Group's vision is to be a model for the harmony between man and environment and high-efficiency development. In every construction work scene, the Group is committed to achieving the standard of "operation first" and creating value for clients to the maximum extent. In the process of development, the Group does the best to promote social progress and achieve harmonious development with the society.