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ANTON 安東

安東油田服務集團
Anton Oilfield Services Group

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3337)

CONSENT SOLICITATION IN RESPECT OF 7.5% SENIOR NOTES DUE 2018

Anton Oilfield Services Group (the “**Company**”) today announced a solicitation of consents (the “**Consent Solicitation**”) to certain proposed waivers (the “**Proposed Waivers**”) relating to the indenture, dated as of November 6, 2013 (as supplemented or amended to the date hereof, the “**Indenture**”), by and between the Company, the Subsidiary Guarantors (as defined therein) and Citicorp International Limited, as trustee, governing its 7.5% Senior Notes Due 2018 (CUSIP 0371933A7, ISIN US037193AA72, Common Code 098743227 (Rule 144A) and CUSIP G03999AA0, ISIN USG03999AA07, Common Code 098741895 (Regulation S)) (the “**Notes**”).

The principal purpose of the Consent Solicitation and the Proposed Waivers is to seek waivers of certain past defaults and a certain requirement that will be triggered by a planned asset sale and a planned asset disposition under the Indenture. The Company breached certain covenants in the Indenture as a result of (i) an asset disposition where a certain condition required under the Indenture for asset dispositions was not satisfied at the time of such asset disposition, and (ii) consequential breaches arising or resulting solely as a result of the foregoing breach. The Company is seeking a waiver of these breaches as well as any and all past defaults under the Indenture arising or resulting therefrom. In addition, the Company plans to dispose of (1) a

minority equity interest in a subsidiary in order to introduce a strategic partner in its Iraqi operations and (2) all or substantially all equity interest in a subsidiary engaged in its non-core business and, in connection therewith, is seeking to waive a certain financial ratio requirement under the Indenture.

The record date for the Consent Solicitation is 5:00 p.m., New York City Time, on May 13, 2016, unless extended or terminated by the Company.

The Company is offering to the holders of record of the Notes as of the record date (the “**Holders**”) a consent fee of US\$1.50 for each US\$1,000 in principal amount of the Notes in respect of which any Holder validly delivers a consent on or prior to the expiration of the Consent Solicitation. The Company’s obligation to accept consents and pay the consent fee is conditioned on, among other things, there being validly delivered consents from the Holders of not less than a majority in aggregate principal amount of the outstanding Notes.

For a detailed statement of the terms and conditions of the Consent Solicitation and the Proposed Waivers, Holders should refer to the consent solicitation statement dated May 16, 2016 (the “**Consent Solicitation Statement**”). The Consent Solicitation Statement will be distributed to the Holders by D.F. King Ltd., the information and tabulation agent for the Consent Solicitation. The Company has engaged UBS AG Hong Kong Branch to act as solicitation agent for the Consent Solicitation. Questions from Holders regarding the Consent Solicitation or requests for additional copies of the relevant Consent Solicitation Statement, the Consent Form or other related documents should be directed to the solicitation agent for the Consent Solicitation, being 52/F Two International Finance Centre, 8 Finance Street, Central Hong Kong (telephone: +852 2971 8518) or to the Information and Tabulation Agent (in New York: 48 Wall Street, New York, NY 10005, Telephone: +1 212 269 5550, Toll Free Number: +1 877 297 1739; in London: 125 Wood Street EC2V 7AN, Telephone: +44 20 7920 9700; in Hong Kong: Suite 1601, 16/F, Central Tower, 28 Queen’s Road Central, Telephone: +852 3953 7230, Email: antonoil@dfkingltd.com. The Consent documents are available from the Consent website: <http://sites.dfkingltd.com/antonoil>).

This announcement is not a solicitation of consent with respect to any Note. The Consent Solicitation is being made solely by the Consent Solicitation Statement, which set forth a detailed description of the terms of the Consent Solicitation with respect to the Notes.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this press release comes are required to inform themselves about, and to observe, any such restrictions.

ABOUT THE COMPANY

The Company is a leading independent integrated oilfield services provider in the PRC. It provides products and services for the entire process of oil and gas development and production, including integrated services, drilling technology, well completion and oil production.

The Company has established an international network across China and overseas markets. In China, its operations span across China's major onshore oil and gas fields, including, in particular, the Tarim Basin, the Erdos Basin and the Sichuan Basin. It also operates in the overseas markets, including the Middle East, Central Asia, Africa and America.

The Company has been listed on The Stock Exchange of Hong Kong Limited since December 2007. On September 9, 2013, its stock was selected as a constituent stock of the Hang Seng Family Indexes.

FORWARD-LOOKING INFORMATION

Forward-looking statements in this announcement, including those statements relating to the Consent Solicitation, such as the scheduled expiration date and payment of the consent fee, are based on current expectations. These statements are not guarantees of future events or results. Future events and results involve some risks, uncertainties and assumptions that are difficult to predict. Actual events and results could vary materially from the description contained herein due to many factors including changes in the market and price for the Notes; changes in the business and financial condition of the Company and its subsidiaries; changes in the debt markets in general; and the occurrence of events specified in the Consent Solicitation that would trigger a condition permitting termination or amendment of the Consent Solicitation.

By order of the Board
Anton Oilfield Services Group
Luo Lin
Chairman and Executive Director

Hong Kong May 16, 2016

As at the date of this announcement, the executive directors of the Company are Mr. Luo Lin, Mr. Wu Di and Mr. Pi Zhifeng; the independent non-executive directors of the Company are Mr. Zhang Yongyi, Mr. Zhu Xiaoping and Mr. Wang Mingcai.