

[For immediate release]

# ANTON 安東

## Antonoil to Enter into Annual Contract for Workover Services in Xinjiang Region

Hong Kong, 13 December 2015 - **Anton Oilfield Services Group** ("Antonoil" or the "Group", HKEx stock code: 3337), the leading independent oilfield services provider in China, is pleased to announce that the Group participated in bidding of an annual workover services contract on 10 December 2015 from a customer in Xinjiang region and the Group was named as the top candidate. The evaluation results have been disclosed on the customer's website. It is expected that Antonoil will receive the formal acceptance letter and complete the contract signing shortly should there be no exceptional inhibiting circumstances.

In 2014, the Group announced the successful bid of a one year contract for the provision of workover services for the same customer in Xinjiang. In order to improve efficiencies, the customer launched internal reforms to transfer the management of workover team assets to the Group. This current bid is for an extension of workover services currently provided to this customer, and will extend the duration to three years, from 1 January 2016 to 31 December 2018. The project includes workover and acidizing services and expected total service costs of the project, incurred by the customer, will not be more than RMB74 million for each year. This, in turn, is expected to contribute no less than RMB210 million to the Group in the next three years.

The success of this bid will demonstrate Antonoil's continued expansion of its pioneering advantages in SOE reform projects. In addition to the recognition from customers in service quality and management ability, the Group will solidify its position as a long-term partner. Meanwhile, the annual workover services project further supports the development of oil production segments, and optimizes the Group's revenue mix. The Group believes that the SOE reform market will provide good opportunities in the near future and the success of these types of projects will not only lead to a new breakthrough for the Group in current market conditions, but will also help the Group be more pre-emptive and achieve advanced development upon market recovery.

~ End ~

## **About Anton Oilfield Services Group**

Anton Oilfield Services Group (HKEx stock code: 3337) is a leading independent integrated oilfield services provider. The Group provides products and services for the entire process of oil and gas development and production, including integrated-service, drilling technology, well completion, down-hole operations, oil production as well as tubular service. The Group has established an international network across China and overseas markets, providing products and services in 14 countries including China and those in the Middle East, Central Asia and Africa area and America. With its comprehensive product lines and integrated service capacity, the Group is empowered to help oil companies solve their challenges in increasing production, improving drilling efficiency, lowering costs and optimizing waste management. Its fast growth benefits from China's advantages in natural resources and the Group's increased presence in overseas markets. Anton Oilfield is the best independent Chinese oilfield services partner, the best Chinese partner worldwide. The Group's strategic objective is to become a leading global oilfield services provider with a solid foothold in China.

### **For enquiries, please contact**

#### **Hill+Knowlton Strategies**

Elisa Fong

Direct: (852) 2894 6224

E-mail: [elisa.fong@hkstrategies.com](mailto:elisa.fong@hkstrategies.com)

Ka Wai Li

Direct: (852) 2894 6252

E-mail: [kawai.li@hkstrategies.com](mailto:kawai.li@hkstrategies.com)