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ANTON 安東

安東油田服務集團
Anton Oilfield Services Group

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3337)

PROFIT WARNING

This announcement is made by Anton Oilfield Services Group (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and potential investors of the Company that the Company expects a significant decline in the profits attributable to the equity holders of the Company for the six months ended 30 June 2014 as compared with the corresponding period in 2013. Based on the information currently available to the Company, the Board considers that such decline was mainly attributable to the slowdown in revenue growth and downward pricing pressure as a result of the difficult market environment in the first half of 2014 and delay in project kickoffs in the domestic market, and the lower profit margin as a result of the increased costs related to such resources as human resources, capital and equipment for the preparation of the long-term development of the Group.

The Board is of the view that, despite the difficult market environment in the first half of 2014, the long-term positive development of China’s oil and gas industry remains unchanged. The operating environment of the Group is expected to be improving gradually. The Group has made sufficient preparation and possesses solid order backlog that allow it to capture market opportunities and realize continued growth.

As the Company is still preparing and finalizing the consolidated unaudited accounts of the Group for the six months ended 30 June 2014, which are still being reviewed by the independent auditor of the Company and have not been reviewed and approved by the Company's audit committee, the information contained in this announcement is only based on information currently available to the Company and the Company's preliminary assessment of the consolidated management accounts of the Group for the six months ended 30 June 2014, and is not based on any figures or information reviewed by the independent auditor or the audit committee of the Company. Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2014, which is expected to be released by the end of August 2014.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board of
Anton Oilfield Services Group
LUO Lin
Chairman

Hong Kong, 3 August 2014

As at the date of this announcement, Mr LUO Lin, Mr WU Di and Mr. LIU Enlong are the executive directors of the Company; Mr. Jean Francois POUPEAU is the non-executive director of the Company; and Mr ZHANG Yongyi, Mr ZHU Xiaoping and Mr WANG Mingcai are the independent non-executive directors of the Company.