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Anton Oilfield Services Group

(incorporated in the Cayman Islands with limited liability)

(Stock Code : 3337)

ANNOUNCEMENT GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Anton Oilfield Services Group (the “**Company**”) hereby announces that the Company has granted share options under its share option scheme, details of which are set out as below:

Date of grant	:	18 June 2012 (the “ Date of Grant ”)
Exercise price of the share options granted	:	HK\$1.16 to subscribe for one ordinary share of HK\$0.10 each of the Company
Number of Options granted	:	7,100,000 share options (each share option shall entitle the holder of the share option to subscribe for one share of the Company) (the “ Options ”)
Closing price of the Shares on the Date of Grant	:	HK\$1.16
Average closing price of the Shares as stated in the daily quotation sheets of the Stock Exchange for the five business days immediately preceding the Date of Grant	:	HK\$1.16
Validity period of the Options (the “ Option Period ”)	:	18 June 2012 to 17 June 2016 (no Options will be exercisable after the expiry of the Option Period.)

The grantees of the Options are entitled to subscribe for 7,100,000 new shares in the share capital of Company upon full exercise of the Options at an exercise price of HK\$1.16 per share, which represents the highest of (i) the closing price of the shares (the “**Shares**”) of the Company of HK\$1.16 per share as stated in the daily quotation sheet issued by the Stock

Exchange on 18 June 2012, the Date of Grant; (ii) the average closing price of the Shares of HK\$1.16 per share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the par value of the Shares of HK\$0.10 per share.

Among the Options granted, Options in respect of 2,100,000 Shares were granted to directors, chief executives or substantial shareholders of the Company and their associates (as defined in the Listing Rules) and 5,000,000 Shares were granted to one employee, Ms. Kang Xu Fang, a newly recruited group senior vice-president, details of which are as follows:

Name	Relationship between the Grantee and the Company	Number of Options granted
Luo Lin	executive director, chairman of the Board and substantial shareholder	1,900,000
Wu Di	executive director	100,000
Liu Enlong	executive director	100,000
Kang Xu Fang	employee	5,000,000

Save as disclosed above, no grantees are directors, chief executives or substantial shareholders of the Company and their associates (as defined in the Listing Rules).

The grantees who are executive directors may exercise their Options on or after 18 June 2013, details of which are as follows:

- (i) Each grantee may exercise not more than one third of the Options granted during the period from 18 June 2013 to 17 June 2014;
- (ii) Each grantee may exercise in total not more than two thirds of the Options granted during the period from 18 June 2014 to 17 June 2015;
- (iii) Each grantee may exercise all the remaining Options granted during the period from 18 June 2015 to 17 June 2016.

The grantee who is employee (the “Employee Grantee”) may not exercise the options to purchase shares until after 12 months from 18 June 2012:

- (i) If the Employee Grantee has worked for less than 12 months, all options of the Employee Grantee will lapse automatically and will no longer be exercisable;
- (ii) If the Employee Grantee has worked for 36 months or above, the Employee Grantee can exercise all options;
- (iii) If the Employee Grantee has worked for 12 months or above but less than 36 months, the number of effective options the Employee Grantee actually obtains is “the number of options granted X the number of working quarters of the grantee/12 (only the number of full quarters is

counted). The remaining options will lapse automatically. All options are entitled to be exercised before 17 June 2016.

By order of the Board
Anton Oilfield Services Group
LUO Lin
Chairman

Hong Kong, 18 June 2012

As at the date of this announcement, the executive Directors of the Company are Mr. Luo Lin, Mr. Wu Di and Mr. Liu Enlong; and the independent non-executive Directors are Mr. Zhang Yongyi, Mr. Zhu Xiaoping and Mr. Wang Mingcai.