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安 東 油 田 服 務 集 團 Anton Oilfield Services Group

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 3337)

Voluntary Announcement

Strategic Framework and 2013 Strategy Update

This announcement is made by the Company on a voluntary basis.

The Board is pleased to announce the Strategic Framework and 2013 Strategy Update of the Group.

This announcement is made by Anton Oilfield Services Group (the "**Company**", and together with its subsidiaries, the "**Group**") on a voluntary basis. The board of directors (the "**Board**") of the Company is pleased to announce the Strategic Framework and 2013 Strategy Update of the Group as follows:

Long-term Strategic Objective:

The Board has set the Group's long-term strategic objective as to become a leading global oilfield services company with a strong foothold in China.

2013-2015 Strategy:

According to the strategy for the 2013-2015 period set by the Board, the Group will continue to fulfill the integrated service strategy, strengthening the construction of regular service capacity and the investment in such service equipment; shift towards integrated services with regular services driven by technical services targeting high-end markets from a sole focus on services for high-end markets.

2013 Strategy Highlights:

According to the 2013 strategy highlights set by the Board, the Group will:

in market development, strengthen cooperation with strategic partners for business development purposes and place a strong emphasis on natural gas business with a particular focus on unconventionals domestically; continue the "follow-up" strategy and start entering the national oil company (NOC) market overseas.

in service product development, continue to push ahead with the integrated services strategy and strengthen the capacity to provide regular services.

in strategic resource alignment, increase equipment investment in core service areas, accelerate the construction of industry bases to enhance self-sufficiency in tool design & manufacturing, make targeted R&D investment to increase cost competitiveness, and continue to expand talent resources to prepare for long-term growth.

in financial management, maintain fast growth in revenue and stable profitability, and increase debt financing efforts.

In 2013, the Group will emphasise the strategic management and control system that fully aligns corporate management with the setting up and fulfillment of strategic objectives so as to ensure the Group's fast and sustainable growth.

The above statements are based on the current operations of the Group and the current market conditions. These statements do not serve as a guarantee of the Group's future performance which is mainly dependent on the market and financial environments.

The PowerPoint slides detailing the Group's Strategic Framework and 2013 Strategy Update of the Group are available at: <u>www.antonoil.com</u>.

By order of the Board Anton Oilfield Services Group LUO Lin Chairman

Hong Kong, 22 January 2013

As at the date of this announcement, the executive Directors of the Company are Mr. LUO Lin, Mr. WU Di and Mr. LIU Enlong, the non-executive Director of the Company is Mr. Jean Francois POUPEAU, and the independent non-executive Directors of the Company are Mr. ZHANG Yongyi, Mr. ZHU Xiaoping and Mr. WANG Mingcai.