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安東油田服務集團
Anton Oilfield Services Group
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3337)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors of the Company that, based on the information currently available, the unaudited profit attributable to equity holders of the Company for the year ended 31 December 2011 is expected to experience a decline as compared with that of 2010.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Anton Oilfield Services Group (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available, the unaudited profit attributable to equity holders of the Company for the year ended 31 December 2011 is expected to experience a decline as compared with that of 2010. The decline in the profit attributable to equity holders of the Company was primarily attributable to the loss incurred by Northern Heavy Anton Machinery Manufacturing Co., Ltd., a joint venture under the Group with major business in the production of tubular products, and the impairment loss provided for it.

As the auditor of the Company is still in the process of auditing the Company's results for the year ended 31 December 2011, the information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available. Such information has not been audited or reviewed by the auditor of the Company and that the actual results for the Group may be different from what is disclosed herein. Shareholders and potential investors should read carefully the results announcement of the Company for year ended 31 December 2011, which is expected to be published before end of March 2012.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the order of the Board, of which the directors individually and jointly accept responsibility for the accuracy of the information contained in this announcement.

By Order of the Board
Anton Oilfield Services Group
Luo Lin
Chairman

7 March 2012

As at the date of this notice, the executive Directors of the Company are Mr. Luo Lin, Mr. Wu Di and Mr. Liu Enlong; and the independent non-executive Directors are Mr. Zhang Yongyi, Mr. Zhu Xiaoping and Mr. Wang Mingcai.