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## **Anton Oilfield Services Group**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code : 3337)

### **ANNOUNCEMENT GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Anton Oilfield Services Group (the “**Company**”) hereby announces that the Company has granted share options under its share option scheme, details of which are set out as below:

Date of grant	:	19 January 2012 (the “ <b>Date of Grant</b> ”)
Exercise price of the share options granted	:	HK\$1.072 to subscribe for one ordinary share of HK\$0.10 each of the Company
Number of Options granted	:	40,000,000 share options (each share option shall entitle the holder of the share option to subscribe for one share of the Company) (the “ <b>Options</b> ”)
Closing price of the Shares on the Date of Grant	:	HK\$1.060
Average closing price of the Shares as stated in the daily quotation sheets of the Stock Exchange for the five business days immediately preceding the Date of Grant	:	HK\$1.072
Validity period of the Options (the “ <b>Option Period</b> ”)	:	19 January 2012 to 18 January 2015 for the grantees who are independent non-executive directors  19 January 2012 to 18 January 2016 for the grantees who are not independent non-executive directors

The grantees of the Options are entitled to subscribe for 40,000,000 new shares in the share capital of Company upon full exercise of the Options at an exercise price of HK\$1.072 per share, which represents the highest of (i) the closing price of the shares (the “Shares”) of the Company of HK\$1.060 per share as stated in the daily quotation sheet issued by the Stock Exchange on 19 January 2012, the Date of Grant; (ii) the average closing price of the Shares of HK\$1.072 per share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the par value of the Shares of HK\$0.10 per share.

Among the Options granted, Options in respect of 3,400,000 Shares were granted to directors, chief executives or substantial shareholders of the Company and their associates (as defined in the Listing Rules), details of which are as follows:

<b>Name</b>	<b>Relationship between the Grantee and the Company</b>	<b>Number of Options granted</b>
Luo Lin	executive director, chairman of the Board and substantial shareholder	100,000
Wu Di	executive director	900,000
Liu Enlong	executive director	900,000
Zhang Yongyi	independent non-executive director	500,000
Zhu Xiaoping	independent non-executive director	500,000
Wang Mingcai	independent non-executive director	500,000

Save as disclosed above, no grantees are directors, chief executives or substantial shareholders of the Company and their associates (as defined in the Listing Rules).

Grantees who are independent non-executive directors may exercise their Options on or after 19 January 2013, details of which are as follows:

- (i) Each grantee may exercise not more than half of the Options granted during the period from 19 January 2013 to 18 January 2014;
- (ii) Each grantee may exercise all the remaining Options granted during the period from 19 January 2014 to 18 January 2015;

Other grantees who are not independent non-executive directors may exercise their Options on or after 19 January 2013, details of which are as follows:

- (i) Each grantee may exercise not more than one third of the Options granted during the period from 19 January 2013 to 18 January 2014;
- (ii) Each grantee may exercise in total not more than two thirds of the Options granted during the period from 19 January 2014 to 18 January 2015;
- (iii) Each grantee may exercise all the remaining Options granted during the period from 19 January 2015 to 18 January 2016.

By order of the Board  
**Anton Oilfield Services Group**  
**LUO Lin**  
*Chairman*

Hong Kong, 19 January 2012

*As at the date of this announcement, the executive Directors of the Company are Mr. Luo Lin, Mr. Wu Di and Mr. Liu Enlong; and the independent non-executive Directors are Mr. Zhang Yongyi, Mr. Zhu Xiaoping and Mr. Wang Mingcai.*