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安東油田服務集團
Anton Oilfield Services Group

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3337)

GRANT OF SHARE OPTIONS

AND

FURTHER INFORMATION ON APPOINTMENT OF EXECUTIVE DIRECTOR

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Anton Oilfield Services Group (the “Company”) hereby announces that the Company has granted share options under its share option scheme, details of which are set out as below:

Date of grant:	20 May 2011 (the “Date of Grant”)
Exercise price of share options granted:	HK\$1.450 to subscribe for one ordinary share of HK\$0.10 each of the Company
Number of share options granted:	39,850,000 share options (each share option shall entitle the holder of the share option to subscribe for one share of the Company) (the “Options”)
Closing price of the shares of the Company on the Date of Grant:	HK\$1.450
The average closing price of the shares of the Company as stated in the daily quotation sheets of the Stock Exchange for the 5 business days immediately preceding the Date of Grant:	HK\$1.446

Validity period of the share options (the “Option Period”):	20 May 2011 to 19 May 2014 for the grantees who are independent non-executive directors
	20 May 2011 to 19 May 2015 for other grantees who are not independent non-executive directors

The grantees of the Options are entitled to subscribe for 39,850,000 new shares in the share capital of Company upon full exercise of the Options at an exercise price of HK\$1.450 per share, which represents the highest of (i) the closing price of the shares (the “Shares”) of the Company of HK\$1.450 per share as stated in the daily quotation sheet issued by the Stock Exchange on 20 May 2011, the Date of Grant; (ii) the average closing price of the Shares of HK\$1.446 per share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the par value of the Shares of HK\$0.10 per share.

Among the Options granted, Options in respect of 5,700,000 Shares were granted to directors, chief executives or substantial shareholders of the Company and their associates (as defined in the Listing Rules), details of which are as follows:

Name	Relationship between the Grantee and the Company	Number of Options granted
Luo Lin	executive director, chairman of the Board and substantial shareholder	2,000,000
Wu Di	executive director	1,100,000
Liu Enlong	executive director	1,100,000
Zhang Yongyi	independent non-executive director	500,000
Zhu Xiaoping	independent non-executive director	500,000
Wang Mingcai	independent non-executive director	500,000

Save as disclosed above, no grantees are directors, chief executives or substantial shareholders of the Company and their associates (as defined in the Listing Rules).

Grantees who are independent non-executive directors may exercise their Options on or after 20 May 2012, details of which are as follows:

- (i) Each grantee may exercise not more than half of the Options granted during the period from 20 May 2012 to 19 May 2013;
- (ii) Each grantee may exercise all the remaining Options granted during the period from 20 May 2013 to 19 May 2014;

Other grantees who are not independent non-executive directors may exercise their Options on or after 20 May 2012, details of which are as follows:

- (i) Each grantee may exercise not more than one third of the Options granted during the period from 20 May 2012 to 19 May 2013;
- (ii) Each grantee may exercise in total not more than two thirds of the Options granted during the period from 20 May 2013 to 19 May 2014;
- (iii) Each grantee may exercise all the remaining Options granted during the period from 20 May 2014 to 19 May 2015.

FURTHER INFORMATION ON APPOINTMENT OF EXECUTIVE DIRECTOR

Reference is made to the announcement of the Company dated 16 May 2011 (the “Announcement”) regarding change of executive director. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to further announce that Mr. Liu Enlong (“Mr. Liu”), who has been appointed as an executive director of the Company effective on 16 May 2011, is entitled to an annual emolument of RMB1,014,000. In addition, the Board has granted to Mr. Liu share options to subscribe for 1,100,000 shares in the Company on 20 May 2011, under the share option scheme adopted by the Company on 17 November 2007 (the “Share Option Scheme”). Mr. Liu’s remuneration package is determined by the Board based on the Company’s remuneration policy adopted for executive directors and prevailing market conditions.

As at the date of this announcement, Mr. Liu is interested in the share options of 1,100,000 shares of the Company granted on 20 May 2011 under the Share Option Scheme, pursuant to Part XV of the Securities and Futures Ordinance.

By order of the Board of the Directors
Anton Oilfield Services Group
LUO Lin
Chairman

Hong Kong, 20 May 2011

As at the date of this notice, the executive Directors of the Company are Mr. Luo Lin, Mr. Wu Di and Mr. Liu Enlong; and the independent non-executive Directors are Mr. Zhang Yongyi, Mr. Zhu Xiaoping and Mr. Wang Mingcai.