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安東油田服務集團
Anton Oilfield Services Group

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3337)

ANNOUNCEMENT

This announcement is made by the Anton Oilfield Services Group pursuant to Rule 13.09(1) of the Listing Rules.

The Group was granted unilateral indicative committed workload by PetroChina Company Limited for the services of multistage sanded fracture for horizontal well in 77 wells out of the 102 wells in its oil and gas field. In addition, the Group successfully won the bid for the order of ancillary tools to be used in the down-hole operation of Sinopec Corp..

Anton Oilfield Services Group (the “Company”) and its subsidiaries (collectively the “Group”) made this announcement pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

In March 2010, Anton Oilfield Services (Group) Limited (“Anton Oil”) , a wholly-owned subsidiary of the Company, was invited to participate in the Technology Exchange Meeting on Multistage Improvement for Horizontal Well (水平井分段改造技術交流會) organized by the competent department of PetroChina Company Limited (“PetroChina”). At the meeting, it was resolved that the workload for the multistage sanded fracture technology services for horizontal well in 77 wells out of the 102 wells as reported by the subordinate units of PetroChina was granted to Anton Oil. Afterwards, Anton Oil received the minutes of the meeting issued by the competent department of PetroChina, which expressly set out in writing the workload of 77 wells to be granted to Anton Oil and the average price per well be RMB2.2 million. The abovementioned workload is only a unilateral indicative commitment, which serves as a guidance requirement for each of the subordinate units of PetroChina but does not have the legal effect of a contract, and the number

of wells is subject to change due to the adjustments in the working progress of PetroChina. The price per well may also be subject to change due to the change of stage in terms of multistage sanded fracture. The relevant formal workload and price will depend on the final results of the multistage sanded fracture operation for horizontal well and the formal contract will be signed and executed step by step between Anton Oil and each of the subordinate units of PetroChina involved. As of 26 April 2010, Anton Oil had successfully completed the multistage sanded fracture operation for horizontal well for 4 wells in the oil and gas field of PetroChina. Upon the operation, the related oil and gas field achieved successive high output. A recently operated well even produced the natural gas output per well amounting to 190,000 cubic meter/day, which is four times the pre-operation output. The board of directors of the Company (the “Board”) believes that the commencement of the multistage sanded fracture operation business for horizontal well will have significant positive effect on the results of the down-hole operation business of the Group.

In the meantime, Anton Oil successfully won the bid for the order of ancillary tools to be used in the down-hole operation of Sinopec Corp. and the contractual amount is approximately US\$3.8 million. The related contract is in the negotiation process. This business is also included in the down-hole operation business of the Group.

The Board believes that the above two significant developments in the down-hole operation business adequately exhibit the comprehensive strength of the Group in the area of down-hole operation and laid the solid foundation for the establishment of the long-term partnership between the Group and its major customers. This will have positive effect on the Group’s performance this year.

As there are still uncertainties related to above projects, shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Anton Oilfield Services Group
Luo Lin
Chairman

Beijing, China
26 April 2010

As at the date of this announcement, the Executive Directors of the Company are Mr Luo Lin, Mr Ma Jian, Mr Pan Weiguo and Mr Wu Di; the Independent Non-executive Directors are Mr Zhang Yongyi, Mr Zhu Xiaoping and Mr Wang Mingcai.