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安東油田服務集團
Anton Oilfield Services Group

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3337)

Profit Warning

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board would like to inform the shareholders of the Company and potential investors that the unaudited net profit of the Group for year ended 31 December 2009 is expected to decrease significantly as compared to that of 2008, which is primarily attributed to the reduction in capital expenditure and operation work volume by oil field customers in China as a result of the global financial crisis.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Anton Oilfield Services Group (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company would like to inform the shareholders of the Company and potential investors that the unaudited net profit of the Group for year ended 31 December 2009 is expected to decrease significantly as compared to that of 2008.

The Board is of the view that the decrease is primarily attributed to the deterioration in the Group’s external operating environment in 2009 as a result of the global financial crisis. The reduction in capital expenditure and operation work volume by oil field customers in China have led to a reduction in the Group’s income for the year ended 31 December 2009.

The Board considers that, despite the difficult market environment, the financial condition of the Group remains sound. Meanwhile, the Group has adopted active and effective measures to generate profit. The Group expects that with the gradual improvement in the global economic condition, the external operating environment of the Group is expected to improve.

The information contained in this announcement is based on the preliminary draft of the unaudited financial statements of the Group for the year ended 31 December 2009. The unaudited financial statements of the Group for the year ended 31 December 2009 are subject to further review by the auditor and audit committee of the Company and have not been finalised. Shareholders and investors are advised to read carefully the audited financial results of the Group for the year ended 31 December 2009, which will be disclosed in the annual results announcement and is expected to be published on the website of the Company at www.antonoil.com and on the website of The Stock Exchange of Hong Kong Limited at www.hkex.com.hk in March 2010.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Anton Oilfield Services Group
Luo Lin
Chairman

Hong Kong, 8 February 2010

As at the date of this announcement, the Executive Directors of the Company are Mr Luo Lin, Mr Ma Jian, Mr Pan Weiguo; and the Independent Non-executive Directors are Mr Zhang Yongyi, Mr Zhu Xiaoping and Mr Wang Mingcai.