

[For immediate release]



Anton oil Announces 2013 Annual Results

Fully prepared to embrace opportunities and challenges

Hong Kong, March 19, 2013 - **Anton Oilfield Services Group** ("Anton oil" or the "Group", HKEx stock code: 3337), the leading independent oilfield services provider in China, is pleased to announce its annual results for the 12 months ("the year") ended 31 December 2013.

In 2013, demand and capacity building for natural gas was on constant rise in China and the upstream of the country's oil and gas industry was gradually opening up. Overseas, exploration and production intensified in the Middle East and South America. Recognizing these market developments, in 2013, the Group put an emphasis on implementing the regionalization strategy in key markets. At the same time, it accelerated the buildup of regular services capacity and introduction of new technologies in support of the integrated services model. The Group's business continued to gain steady growth in 2013, with revenue totaling RMB2,533.5 million, representing an increase of 26.4% over 2012. The revenue growth was mainly attributable to the Group's continued expansion in the domestic natural gas market and buoyant demand from overseas markets for the Group's business. Profit attributable to equity holders of the Company increased 26.4% to RMB382.6 million. Net profit margin attributable to equity holders of the Company maintained at 15.1%. Earnings per share were RMB0.1779 (2012: RMB0.1430). The Board proposed a final dividend of RMB0.0547 per share (2012: RMB0.0456 per share).

Successful implementation of the regionalization strategy to meet local demand in key markets around the world

In 2013, the domestic market saw a 25.8% increase in revenue over the previous year to RMB1,957.6 million, accounting for 77.3% of Group revenue. Throughout the year, the Group strengthened the implementation of regionalization market strategy in the three basins of Tarim, Erdos and Sichuan in China, which enabled the Group to expedite business growth in these priority markets.

The overseas market recorded 28.4% revenue growth over the previous year to RMB575.9 million, accounting for 22.7% of Group revenue. The Group further stepped up its regionalization efforts in Iraq in the Middle East and in South America. In 2013, it continued to expand services coverage for the overseas projects of Chinese investors while beginning to secure projects of national oil companies and international oil companies.

Regular services capacity building reached phased target to support integrated services

The Group saw further steady growth across all business clusters. Through investment in pressure pumping equipment and rigs in 2013, the Group already met its initial targets for the buildup of regular services capacity. By the end of 2013, the Group had owned a total capacity of 75,200 HHP for pressure pumping service and purchased 7 rigs. Meanwhile, the Group quickly developed strength in reservoir study and analysis and was able to fully meet client needs from reservoir evaluation and analysis in the early stage to reservoir engineering technology in the well completion and production stages. At present, the Group is well-equipped to undertake large and medium-sized integrated projects. The Group also quickened the pace to build asset-light product lines in order to further realize an asset-light integrated services model.

Talent and capital reserves well-prepared for long-term development

To attain long-term development, on talent, the Group increased efforts to attract top industry talents and expanded the scale of its graduate hires. It also developed a fast-track training program to provide human capital support. On finance, the Group diversified its onshore and offshore financing channels and successfully completed a US\$250.0 million senior notes issue, which substantially raised the security of its capital reserve.

“The Best” brand and an emphasis on brand marketing

In 2013, recognizing the new trends and opportunities in the oil and gas space, the Group proposed “The Best” brand positioning: “the Best Independent Chinese Oilfield Services Partner, the Best Chinese Partner Worldwide”. It strived to share with national oil companies in China and around the world the Group’s value based on traditional culture, modern China and global standards, and its endeavor to become a responsible partner to these clients.

Outlook

Looking ahead, opportunities emerge in China as natural gas development continues to grow consistently, shale gas development shows a positive momentum, and the market sees further open-up. Opportunities also arise overseas when demand in the Middle East and South America further expands. Meanwhile, challenges exist at home as Chinese oil companies adjust their investment strategies and market open-up leads to more intense competition. Overseas, political uncertainties in global markets present challenges.

Mr. LUO Lin, Chairman of Antonoil said, “In 2014, opportunities and challenges coexist. Given Antonoil’s preparation in both domestic and overseas markets, the buildup of our product lines for integrated services, and our efforts to build talent and capital reserves proactively, we have full confidence in embracing such opportunities and challenges.”

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About Anton Oilfield Services Group

Anton Oilfield Services Group (HKEx stock code: 3337) is a leading independent integrated oilfield services provider. The Group provides products and services from development through production, including reservoir management, drilling technology, well completion, down-hole operations, production as well as tubular service. With its comprehensive product lines and integrated service capacity, the Group is empowered to help oil companies solve their challenges of increasing production, improving drilling efficiency, lowering costs and optimizing waste management. Its fast growth benefits from the accelerating development of natural gas in China and the Group's increased presence in the overseas markets. The Group's strategic objective is to become a global oilfield services provider with a solid foothold in China.

The Group is headquartered in Beijing and has established an international network across China and overseas markets. In China, the markets cover the Tarim area, Erdos area, Southwest area and other areas of China, whereas, the overseas markets include Iraq and other Middle East market, Central Asia and Africa market and the Americas market. Antonoil is the best independent Chinese oilfield services partner, the best Chinese partner worldwide.

For media enquiries, please contact **Hill+Knowlton Strategies**

Agnes Suen
Direct: (852) 2894 6258
E-mail: agnes.suen@hkstrategies.com

Ho Kang
Tel: (852) 2894 6257
E-mail: ho.kang@hkstrategies.com