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ANTON 安東

安東油田服務集團
Anton Oilfield Services Group

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3337)

**Voluntary Announcement
Guidance for 2014 Annual Results**

This announcement is made by the Company on a voluntary basis.

The Board hereby announces the guidance for the 2014 annual results of the Group.

This announcement is made by Anton Oilfield Services Group (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis. The board of directors (the “**Board**”) of the Company hereby announces the guidance for the 2014 annual results of the Group as follows:

In 2014, faced with a changing domestic market where the domestic oil and gas industry is undergoing reform while oil companies are transforming their business models, which has led to the postponement of some of their projects, the Group has experienced an adjustment in the domestic market. The Group believes that the domestic oil and gas industry is still facing a challenging market environment throughout 2014. While in the overseas markets, each of the projects in Iraq is progressing smoothly. The Group, being a China-based oilfield technical service company, has further demonstrated its advantages and has been presented with more market opportunities. In the Americas market, after initial business cultivation, the Group has successfully introduced several of its product lines into the market and is cooperating with both international and local oil companies. It is expected that the Group will record greater growth in the overseas markets in 2014.

The Group anticipates a slight increase in revenue of the Group for 2014 as compared to that for the last year. The Group anticipates relatively high cost pressure, mainly attributable to increases in the labor cost, depreciation cost and capital interest cost

in relation to resources such as talents, equipment and capital prepared for long-term development. The Group has established an accounts-receivable steering group in the difficult market condition, and it is expected that operating cash flow for the second half of 2014 will improve significantly as compared to that of the first half.

From a long-term perspective, the Group anticipates that China will gradually initiate reform in the energy sector and open up the oil and gas exploration and development and oilfield services markets progressively. Furthermore, domestic demand for natural gas continues to increase. The positive momentum underlying the demand for oilfield technical services in China remains unchanged. The Group expects significant opportunities will emerge in the market in the next 12 to 24 months and oilfield technical service providers would be in for the next period of rapid growth. The Group's operations in the overseas markets will continue to maintain fast growth, particularly in the Middle East and South American markets with an enormous development potential. The Group anticipates that its revenue will still maintain relatively rapid growth in the long run. Meanwhile, the Group anticipates that its net profit margin will fluctuate in response to market changes in the short term. However, with increased capacity utilization, it is expected that the net profit margin of the Group will be restored to the normal level in the past.

The information disclosed in this announcement is made by the Board based on information currently available in connection with the initial evaluation on the current operations and market position of the Group. Such information has not been audited by the auditor of the Group, therefore, such information is only for reference by the shareholders and potential investors of the Company and aims to further increase the Group's transparency. The relevant statements in this announcement do not serve as a guarantee for the annual results of the Group for 2014, the final performance of which is mainly dependent on the market and financial environments. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Anton Oilfield Services Group
LUO Lin
Chairman

Hong Kong, 8th October 2014

As at the date of this announcement, Mr. LUO Lin, Mr. WU Di and Mr. LIU Enlong are the executive directors of the Company; Mr. Jean Francois POUPEAU is a non-executive director of the Company; and Mr. ZHANG Yongyi, Mr. ZHU Xiaoping and Mr. WANG Mingcai are the independent non-executive directors of the Company.